



CB&I/Zachry JV Awarded Contract for Freeport LNG Liquefaction Terminal

THE WOODLANDS, Texas, Dec. 10, 2013 /PRNewswire/ -- CB&I (NYSE: CBI) today announced a joint venture between CB&I and Zachry Industrial, Inc. has been awarded two contracts, each valued at approximately \$2.5 billion, by FLNG Liquefaction, LLC and FLNG Liquefaction 2, LLC in order to construct the first two trains of the Freeport Liquefaction Project.

The project scope includes engineering, procurement and construction for the conversion of an existing LNG regasification terminal in Freeport, Texas, to an LNG liquefaction terminal. The two train LNG liquefaction facility will have a total capacity in excess of 8.8 million tons per year of LNG. In 2012, CB&I and Zachry were contracted to provide front-end engineering and design on the liquefaction terminal. The new award includes a limited notice to proceed on engineering and procurement services while the project awaits its final governmental approvals.

"Backed by more than 50 years of experience in the LNG industry, CB&I has a long history of successfully executing LNG projects all over the world," said Philip K. Asherman, CB&I's President and Chief Executive Officer. "This new award builds on our strong presence in the U.S. Gulf Coast, where we have a proven track record for outstanding project execution and superior safety performance."

About CB&I

CB&I (NYSE: CBI) is the most complete energy infrastructure focused company in the world and a major provider of government services. Drawing upon more than a century of experience and the expertise of approximately 50,000 employees, CB&I provides reliable solutions while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit www.cbi.com.